

Download Basics Of Fund Accounting

For the last couple of days I have been involved in lively discussions with friends about how non profits organizations keep their books. The hottest area of discussion was how to properly account for unrestricted and restricted revenues and expenses. Fund Accountancy. Although accountants are often associated with increasing the profits of businesses through financial planning and management, this description doesn't necessarily describe the role they play in nonprofit organizations and government agencies. Financial Accounting vi Objectives and Scope of Accounting Let us go through the main objectives of Accounting: To keep systematic records: Accounting is done to keep systematic record of financial transactions. The primary objective of accounting is to help us collect financial ELA Lease Accountants Conference 2004 1 ELA Lease Accountants Conference 2004 The Basics of Lease Accounting Joe Sebik, VP - Global Originations & Structuring J. P. Morgan Leasing, Inc. (212) 899 - 1249